

Message Text

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PAGE 01 CAIRO 17481 181021Z
ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 /026 W
----- 055965 /15
P 180916Z DEC 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC PRIORITY 9854
INFO AMEMBASSY TEHRAN PRIORITY

C O N F I D E N T I A L CAIRO 17481

EXDIS

E.O. 11652: GDS
TAGS: EFIN EG IR
SUBJ: IRANIAN LOAN GUARANTEE

REF: (A) STATE 304376, (B) CAIRO 13443.

1. DURING MY RECENT MEETINGS WITH KAISOUNI, EL-SEYAGH AND HAMED, SUBJECT OF IRANIAN LOAN GUARANTEE DID NOT COME UP. I HAVE THE IMPRESSION THEY ARE STILL SO ENGROSSED IN THE IMMEDIATE TASKS OF PREPARING THE GOVERNMENT AND FX BUDGETS, NEGOTIATING WITH IMF AND SEEKING TO FINALIZE GODE LOANS THAT THEY HAVE NOT YET FOCUSED ON POSSIBLE IRANIAN ASSISTANCE.

2. LAST DIRECT WORD I HAD ON THE SUBJECT FROM IRANIAN AM-BASSADOR BAHRAMY WAS THAT REPORTED REF. B. SINCE HE HAD MENTIONED NOTHING MORE, I ASKED HIM TODAY WHETHER GOE REQUEST IS STILL "UNDER STUDY" IN TEHRAN. BAHRAMY SAID IT IS NOT. GOI HAD DECIDED IT COULD NOT OFFER SUCH BANK GUARANTEE AT THIS TIME AND, DURING BAHRAMY'S ABSENCE IN TEHRAN, IRANIAN CHARGE HERE HAD ON INSTRUCTIONS CONVEYED TO FORMER MINFIN ABU ISMAIL THE NEGATIVE RESPONSE. THIS HAD TAKEN PLACE A FEW DAYS BEFORE ABU ISMAIL LEFT OFFICE.

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3. BAHRAMY ADDED THAT THERE HAD BEEN A "SWEETENER". RECALLING GOE DELINQUENCY IN MAKING SCHEDULED REPAYMENTS ON LAST YEAR'S \$120 MILLION IRANIAN LOAN (CAIRO'S 13638), HE SAID HE HAD BEEN ABLE TO PERSUADE TEHRAN NOT TO PRESS GOE FOR REPAYMENT AT THIS TIME. IRANIAN CHARGE HAD ALSO

CONVEYED THIS TO ABU ISMAIL.

4. SINCE BAHRAMY IS NOT SURE THAT ABU ISMAIL ADVISED
KAISOUNI AND HIS COLLEAGUES OF THE ABOVE IRANIAN POSI-
TIONS, HE PLANS EARLY CALL ON THE DEPUTY PRIMIN IN ORDER
TO DO SO.
EILTS

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Message Attributes

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